

Appendix 2

HOUSING REVENUE ACCOUNT QUARTER 3 BUDGET SUMMARY	2019/20 BUDGET £'000	2019/20 BUDGET Q3 £'000	2019/20 ACTUAL Q3 £'000	Variance £'000
Income				
Dwelling Rents	(14,224)	(11,179)	(11,111)	68
Non-Dwelling Rents	(445)	(342)	(327)	15
Charges for Services and Facilities	(1,173)	(880)	(880)	-
Contributions towards Expenditure	(179)	(134)	(134)	-
Total Income	(16,021)	(12,535)	(12,452)	83
Expenditure				
Repairs and Maintenance	4,439	2,619	2,608	(11)
Supervision and Management	1,685	388	397	9
Special Services	1,344	712	675	(37)
Rents, Rates, Taxes and Other Charges	178	126	115	(11)
Movement in the allowance for Bad Debts	50	38	111	74
Depreciation of Fixed Assets	5,631	4,223	3,750	(473)
Amortisation of Intangible Assets	3	2	2	-
Debt Management Costs	42	32	35	3
Joint Transformation Programme Savings	(60)	(45)	(45)	-
Joint Transformation Programme (JTP) Efficiency Savings	250	188	188	-
Total Expenditure	13,562	8,282	7,835	(447)
Net Cost of HRA Services	(2,459)	(4,253)	(4,617)	(364)
HRA share of Corporate and Democratic Core	621	466	432	(34)
Net Operating Cost of HRA Services	(1,838)	(3,787)	(4,185)	(398)
Capital Financing and Interest Charges				
Interest Payable	1,850	1,388	1,442	54
Interest Receivable	(41)	(31)	(37)	(6)
Reversal of Depreciation and Amortisation	(5,634)	(4,226)	(3,752)	473
Transfer to Major Repairs Reserve	5,634	4,226	3,752	(473)
Total Capital Financing and Interest Charges	1,809	1,357	1,405	48
(Surplus)/Deficit for the year	(29)	(2,431)	(2,780)	(350)